

For Immediate Release

21 January 2021

Shenzhen Investment Holdings Bay Area Development Company Limited

深圳投控灣區發展有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Codes: 737 (HKD counter) and 80737 (RMB counter))

Shenzhen Investment Holdings Bay Area Development Company Limited Announces Positive Profit Alert

(January 21, 2021 - Hong Kong) **Shenzhen Investment Holdings Bay Area Development Company Limited** (“Bay Area Development”, the “Company”; SEHK HKD-traded Shares: 737; SEHK RMB-traded Shares: 80737) is pleased to announce that it is expected the Company may record net profit of approximately RMB689 million for the year ended 31 December 2020 (the “Year 2020”), representing a year-on-year increase of approximately 13%, which turnaround the net loss of RMB115 million recorded for the Company’s interim results for the Year 2020.

The expected increase was primarily attributable to the Company endeavor to promote the realisation of land value along the Guangzhou-Shenzhen Superhighway and introduce a strategic partner for the first pilot project, resulting in a post-tax profit on disposal of approximately RMB409 million following the successful disposal of 22.5% equity interest in Xintang JV in the second half of the Year 2020 as well as the Guangzhou-Shenzhen Superhighway and the Guangzhou-Zhuhai West Superhighway operated by the Company had resumed toll fees collection since 6 May 2020.

The financial information contained in this positive profit alert is only based on the preliminary assessment management information, the audited annual results announcement of the Company for the Year 2020 is expected to be published in the second half of February 2021.

For more details, please refer to the announcement posted on the Bay Area Development website (www.sihbay.com).

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About Shenzhen Investment Holdings Bay Area Development Company Limited

Listed on The Stock Exchange of Hong Kong Limited in August 2003, Shenzhen Investment Holdings Bay Area Development Company Limited (formerly known as Hopewell Highway Infrastructure Limited) focuses on the development of infrastructure and related businesses in the Guangdong-Hong Kong-Macao Greater Bay Area as well as land development and utilisation along the GS Superhighway.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Shenzhen Investment Holdings Bay Area Development Company Limited**.

For further information, please contact:

Wonderful Sky Financial Group Limited

Cecilia Ip / Khloe Li

Tel : (852) 3641 1317 / (852) 3970 2106

Fax : (852) 2598 1588

Email : ceciliaipoy@wsfg.hk / khloelixy@wsfg.hk