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**Shenzhen Investment Holdings Bay Area
Development Company Limited**
深圳投控灣區發展有限公司
(incorporated in the Cayman Islands with limited liability)
Stock Codes: 737 (HKD counter) and 80737 (RMB counter)

**COMPLETION OF MAJOR ACQUISITION AND CONNECTED TRANSACTION
IN RELATION TO THE SUBSCRIPTION OF 51% ENLARGED EQUITY
INTEREST IN SHENZHEN GUANGSHEN COASTAL EXPRESSWAY
INVESTMENT COMPANY LIMITED**

References are made to the announcements of Shenzhen Investment Holdings Bay Area Development Company Limited (the “**Company**”) dated 7 March 2022 and 18 August 2022, respectively, and the circular of the Company dated 23 September 2022 (the “**Circular**”) in relation to, among others, the subscription of 51% enlarged equity interest in Coastal Company. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the conditions precedent to the Subscription have been fulfilled and Completion has taken place on 30 November 2022. Upon Completion, the Coastal Company is held as to 51% by Shenwan Infrastructure and becomes an indirect non-wholly owned subsidiary of the Company and accordingly, its financial results will be consolidated into the financial statements of the Company.

By Order of the Board
**Shenzhen Investment Holdings Bay Area
Development Company Limited**
Ji LIU*
Executive Director and Deputy General Manager

Hong Kong, 2 December 2022

As at the date of this announcement, the Board comprises five Executive Directors namely, Mr. Wei HU (Chairman), Mr. Tianliang ZHANG* (General Manager), Mr. Jianming WU* (Executive General Manager), Mr. Cheng WU* (Deputy General Manager) and Mr. Ji LIU* (Deputy General Manager and secretary to the Board); two Non-executive Directors namely, Mr. Junye CAI* and Mr. Weiguo ZONG*; and four Independent Non-executive Directors namely, Mr. Brian David Man Bun LI, Mr. Yu Lung CHING, Mr. Tony Chung Nin KAN and Mr. Peng XUE*.*

** For identification purpose only*